

Annual
Report
2020



BAY
VILLAGE
FOUNDATION

**The Bay Village Foundation wishes to thank it many donors.
Without your support, we would not be able to achieve our mission of helping to make
Bay Village even a better place to live, work and play.**

Letter from the Desk of the President

May 1, 2021

Dear Friends,

Thanks to you, our many supporters, 2020 proved that a difficult year can be met with the resolve and commitment of the people of Bay Village. None of us could have imagined that the issues raised by the global pandemic would persist for more than a year. Our community and our neighbors rose to this challenging occasion and proved once again to be generous to the Bay Village Foundation and its mission to serve our town and its people.

The Foundation experienced another successful year and awarded grants totaling \$22,667 in 2020. These included support for the Village Project, Youth Challenge, Lake Erie Nature and Science Center, BAYarts, Bay Rockets Association, the Bay Village Library and Bay Historical Society. These grants were awarded based on their ability to help improve life in Bay Village. Over the past 6 years, we have awarded more than \$100,000 to more than 25 different organizations, serving our community and its citizens. Three \$2,000 college scholarships were awarded to members of the Bay High senior class. The Foundation has now awarded scholarships totaling more than \$75,000 to 45 Bay seniors since 2002.

The above efforts do not include the ongoing improvements to the Bradley Park playground and ongoing assistance from citizens who continue to contribute to its tennis complex, the Bay Days Fireworks Fund, along with strong support from the City. These special projects and activities grow from the charitable and philanthropic interest of the citizens of Bay Village. A primary purpose for the Foundation is to encourage and facilitate these interests to the betterment of our community and our neighbors of all ages.

The Foundation's assets totaled \$660,000 at the end of 2020 and it is important that the Foundation continue to grow as a valuable resource to Bay Village. Thank you for supporting the Foundation through our annual fund appeal, the Bay Village Foundation Run/Walk and other gifts. The Run/Walk was paused in 2020 and we are excited to be planning a fun seasonal theme for the fall of 2021, encouraging runners and walkers of all ages to participate and enjoy.

We also want to thank Bay High School student trustees Reagan O'Leary and Peter Appenheimer who are leaving our Board, due to graduation and following two years of service. We will miss their involvement with the Foundation and commitment to our mission to serve the town.

With the strong community support and Board leadership, and as we begin reopening from this challenging environment, the Bay Village Foundation remains dedicated to our purpose of supporting projects and programs that foster Bay Village's historical, cultural, social and educational heritage.

We encourage the citizens and businesses of Bay Village to help us sustain and improve the traditions that make Bay Village such a special place.

Sincerely,



Richard Veres, President

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Bay Village Foundation 2018 Annual Fund Drive Donors

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Other Gifts

Tom Coulton Charitable Fund

Legacy Society Members

The Sonia Coulton Family In Memory of Richard Coulton
Mary Eitzen
Julie and Al Paulus

Appreciation

We also appreciate the work done by the following companies in support of the Bay Village Foundation and our mission

Seeley, Savidge, Ebert & Gourash LPA
McManamon & Company LLC
Modgility

Bay Village Foundation Scholarships

The following Bay Village students have been the recipients of the Bay Village Foundation and the T. Richard and Betsy Martin scholarships

2020	Olivia Doland Edward Papp Olivia Reed	2019	Mary Harkness Benjamin Noren Halle LeBerge Koury
2018	Adriana Chesterfield Halle Dieterich Aidan O'Donnell Maggie Williams	2017	Will Huntington Anna Walker Madison Noren
2016	Abigail Christel Evan O'Donnell Joe Auckley	2015	Katie Koomar Kathryn Kerka Jessica Mosier
2014	Elizabeth Auckley Colleen Kowalski Baylee White	2013	Max Lamb Jackson Brothers Max Langer
2012	Carrie Hall Julia Mosier	2011	Morgan Maxwell David Johnson
2010	Kelsey Brax Katherine Corbitt	2009	Carolyn Emmer Jacob Kestler
2008	Jennifer Grisnik Michelle Kowalski	2007	Sarah Gerlach Emily Grady
2006	Laura Godfray Alexandra Naegele	2005	Michelle Bauknecht Megan McCrone
2004	Catherine Broomfield Katherine Finlay	2003	Kurt Frederick
2002	Brent Bauknecht		

Bay Village Foundation Memorial Plaques

The following individuals have been honored with a bronze plaque on the walking bridge at the T. Richard Martin Walking Trail in Cahoon Memorial Park.*

2020	Marie Ashmus James H. Cahoon Alan Paulus	2019	Gary A. Ebert Robert and Nancy Fleming Frank and Marge Heldt barabara and Ian Woodburn
2018	Russell D. Brill Henry and Betty Laub Wayne Reese Jean and Julius Zajac	2017	Herman and Joyce Bredenbeck The Hawthorne Family Edward R. (Ned) Matthews Robert J. Thomas
2016	Jim Potter Lela and Richard Schier Eileen Vernon	2015	Henry and Helen Reese
2014	The John Harknett Family John Matyas	2013	Lisa J. Huhndorff John L. Uyhas, Sr.
2012	Joan Hirsh Elizabeth (Betsy) Ross Martin James C. Redinger Ivan and Miriam Shepard	2011	Tom Jelepis Tom and Sandy Sullivan
2010	Robert Kitzerow	2009	John and Alva O'Neill
2008	Walter R. Groeger	2007	Thomas Allen Vernon
2004	Del Donahoo Frederick Francis Drenkhan David Henry Jacobs T. Richard (Dick) Martin	2003	Bradley Howard Friedel Ruth Hart and Robert Stromberg Grace McGahan Matthews Laurie Ann Wilder
2002	James H. Cowles Harry J. Ebert Jack Wesley Llewellyn John Harrison Parker Wayne E. Wentz Dale A. Smith		

* The plaques are installed at the request of family, neighbors and friends who make a contribution to The Bay Village Foundation in the amount of \$2,500 or more. The Memorial Day Celebration is a beautiful outdoor service featuring the String Ensemble and a soloist from Bay High School. Contributions must be made, and wording for the plaque agreed upon, no later than March 31 in order to allow time for the engraving of the plaque prior to the Memorial Day Program.

Bay Village Foundation Trustees

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*past president

Bay Village Foundation Summarized Financial Information

Statement of Financial Position	December 31, 2020	December 31, 2019
Cash	\$ 70,274	\$ 68,487
Fireworks Fund Cash	12,460	12,460
	82,734	80,947
Investments - UBS Financial Services, Inc.	507,346	428,381
Investments - Cleveland Foundation	70,322	65,333
Total Assets	\$660,402	\$574,661
Grants Payable		0
Bay Skate Park Custodial Funds Payable	\$ 8,851	7,877
Net Assets		
Restricted Funds:		
Richard T. and Betsy Martin Scholarship	50,440	46,489
Tennis Court Maintenance	5,105	5,305
Bay Village Community Council	1,592	1,339
Fourth of July Fireworks	12,460	12,460
Bradley Park Project		
	69,597	65,593
Unrestricted Funds	581,955	501,191
Total Net Assets	651,552	566,784
Total Liabilities and Net Assets	\$660,402	\$574,661

Bay Village Foundation Summarized Financial Information

Statement of Activities	Year Ended December 31, 2020	Year Ended December 31, 2019
Operating Revenues		
Annual Fund Drive	\$ 55,306	\$ 43,744
Scaredy Cat Run	-	24,144
Memorial Day Donations.....	2,375	-
Memorial Day Tribute.....	10,650	20,062
Net Investment Income (Loss).....	60,954	58,932
	<u>123,165</u>	<u>129,320</u>
Operating Expenses		
Operating Grants	(22,667)	(16,300)
Scholarships	(4,000)	(4,000)
Annual Fund Drive	(4,611)	(5,538)
Play in Bay	-	-
Scaredy Cat Run	-	(8,360)
Memorial Day Tribute.....	(1,067)	(2,170)
Community Cleanup Events	-	(115)
Accounting - Tax Return	(1,000)	(1,000)
Legal Fees	-	-
Insurance	(1,522)	(1,533)
Miscellaneous.....	(580)	(260)
	<u>(35,477)</u>	<u>(39,276)</u>
Net Operating Income	87,688	90,044
Restricted Fund Revenues		
Bay Village Council Chambers Sound System	-	-
Bay Days Fireworks Program	-	(5,500)
Bay Village Community Council	(87)	(255)
Tennis Court Maintenance.....	(10,000)	(2,195)
Bradley Park Playground	(17,795)	-
Martin Scholarship	(2,000)	(2,000)
	<u>(30,082)</u>	<u>(9,950)</u>
Net Restricted Fund Income (Expense).....	(1,947)	4,691
Increase (Decrease) in Net Assets	\$ 85,741	\$ 94,735

Bay Village Foundation Mission Statement

The Bay Village Foundation is a nonprofit 501 (c)(3) corporation dedicated to preserving the quality of life in Bay Village, Ohio, using the talents and resources of the private citizens and non-government funding.

The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village's historical, cultural, social, and educational heritage. Through the Bay Village Foundation, its citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work.

FREQUENTLY ASKED QUESTIONS

What does the Bay Village Foundation support?

The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village's historical, cultural, and educational heritage. Present and past citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work by supporting the Foundation.

Can I specify where my donation is used?

Yes. For example, donors may specify that their donation be used for the Play in Bay project or other community projects. And, although we encourage unrestricted donations, if the gift is in excess of \$10,000, you may request that the principal be maintained and you may designate corresponding interest and/or income from that principal to a specific project consistent with the purpose of The Bay Village Foundation.

How is the money distributed?

Grant applications are distributed in December, and the public is notified of submission requirements and deadlines. Proposals may be submitted by mail or on-line. The Grants Committee meets and selects winners in early spring. Trustees are presented with the Committee's recommendations and a vote is taken. Grants are distributed at the Memorial Day Program. Money designated for a specific purpose is directed to that project and unrestricted gifts are used for projects voted on by the trustees.

Can I make contributions other than money?

Yes. The Bay Village Foundation can accept gifts through wills, life insurance policies, life income trusts, gift annuities, and securities. It is suggested that you consult with your lawyer or tax advisor when making a contribution other than money.

What do I do to make a contribution?

If you would like someone to call you regarding the Bay Village Foundation, please contact Foundation's Secretary at (440) 899-3490. He/she will arrange to have a trustee call you to answer your questions. Tax deductible donations may be made by mail to P.O. Box 40122, Bay Village OH 44140, on-line via the Cleveland Foundation or using PayPal via the foundation website, www.thebayvillagefoundation.com.

Who are the Trustees?

The trustees listed herein are from Bay Village. Trustees are members of various civic and community groups, neighbors and friends, who have a deep interest in Bay Village. The names of all trustees are included in this report. All trustees are volunteers.



P.O. Box 40122, Bay Village OH 44140



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