May 1, 2020

Dear Friends,

Thanks to our many supporters, 2019 was another successful year for The Bay Village Foundation. The challenge between year-end 2019 and the date of this letter was the revelation of a global pandemic and its impact on our community and our world.

The Foundation awarded in 2019 grants totaling $16,300. These included support for the Bay Village Green Team, the Village Project, Youth Challenge, Lake Erie Nature and Science Center, BAYarts, Destination Bay, the Bay Village VFW Post 9693, Bay InterFaith Housing (the Knickerbocker) and Family Haven Inc. These grants were awarded based on their ability to help improve life in Bay Village.

Over the past 5 years, we have awarded nearly $80,000 to more than 20 different organizations, serving our community and its citizens. We also awarded three $2,000 college scholarships to members of the Bay High senior class. The Foundation has now awarded scholarships totaling more than $70,000 to 42 Bay seniors since 2002.

The above efforts do not include the ongoing improvements to the Bradley Park playground and assistance from citizens who contributed to its tennis complex, the Bay Days Fireworks Fund, along with strong support from the City. These special projects and activities grow from the charitable and philanthropic interest of the citizens of Bay Village. A primary purpose for the Foundation is to encourage and facilitate these interests to the betterment of our community and our neighbors of all ages.

The Foundation’s assets totaled $575,000 at the end of 2019 and it is important that the Foundation continue to grow as a valuable resource to Bay Village. Thank you for supporting the Foundation through our annual fund appeal, the 10th annual Bay Village Foundation Run/Walk and other gifts. The Run/Walk began a new, fun seasonal theme, encouraging runners and walkers of all ages to participate and enjoy.

We also want to thank trustees Mark Mutch, Steve Ruscher, Kelly Sommers, Dave Tadych, Denny Wendell and student trustees Ava Ransom and Brady Williams who are retiring from our Board. We will miss their commitment to the Foundation and to its mission to serve our town.

With the strong community support and Board leadership, The Bay Village Foundation, in this challenging environment, remains dedicated to our mission of supporting projects and programs that foster Bay Village’s historical, cultural, social and educational heritage. We encourage the citizens and businesses of Bay Village to help us sustain and improve the traditions that make Bay Village such a special place.

Sincerely,

Richard Veres, President
Bay Village Foundation 2019 Annual Fund Drive Donors

Ameriprise Financial, Inc.
Keith Ashmus
Tim Atkinson
Lawrence & Denise Baldanza
Jack and Bonnie Barber
Bay Foundation
Kurt and Claudia Beal
Tom and Becky Bechtel
Frances Beckwith
Reza and Michelle Beigi
William and Lynne Berning
John and Evelyn Biesterfeldt
Elton Bly
Daryl and Maryanne Boehringer
David and Susan Bordine
Gary and Cathy Borsos
Frederic Bower
Stephen and Robin Bracy
David and Gloria Bragg
Scott and Sandra Brantley
James N. Callliian
William J. Carey
Douglas and Lisette Carlson
Ralph and Virginia Cascarilla
Carol Cerek
Carol Cole
Richard Conklin
Patrick and Marymargaret Cooney
Patricia Corna
Joyce Cotton
Sonia Coulton
William and Elizabeth Cowden
Lawrence and Nancy Crowther
James and Regina Cundley
Stacy Dalalau
Harry and Jill Dangerfield
David and Adelaide Davies
Warren and Kay Davis
James and Lisa Debolt
Henry Derwis
Penny Dolski
Karen Donnelly
Anton and Judith Dostal
James Dutton
Jack and Lynn Eagleeye
Edward and Cheryl Eiskamp
Mary Etizen
Energizer Holdings, Inc.
John Engelbrecht
Kenneth Ermlich
John and Tobi Faile
Guenther and Heather Fanter
Karen M. Fiedler
Robert and Rebecca Fischer
Gayle Fisher
Paul and Cathy Flament
Carl and Mary Fleming
Brian Flicker
Connie Freiheit
Harold and Joy Geiss
Henry and Susan Gerlach
David and Jane Godfray
Jeffrey & Kristen Goggins
Darcy Good
Gregory Gordon
Doris Gorgas
Robin and Mary Grady
Randy and Laurie Graham
Nancy Grant
Rosemary Halun
Virginia Hamister
Charles and Kathie Hardin
Mikel and Colleen Harding
David and Alice Harrison
Janet Hart
Katherine York Hatcher
Matthew and Bridget Hawes
Daniel Haymond
Gary and Joy Heldt
Gary Helgesen
Edward and Kimberly Hendrickson
Debra Herrin
Carol Hill
Denis S. Hine
William and Sandra Hoag
Karol Hoeffler
Nathan and Kaitlin Hoffman
Mary Holian
Larry and Julie Hull
John and Jodee Hunger
Neal and Rebecca Huntington
Hyster Yale Group
Jason Jennings
Susan Jensen
Thomas J. Kelly
Kendall Parker 360LLC
Key Bank Foundation
Dr. & L. Stephen Kish Charitable Fund
Matthew Klecka
Marc and Paul Klecka
Daniel Kloss
Michael and Lisa Knall
Joseph Knap
Jeffrey and Valerie Koehler
Paul and Therese Koomar
Robert and Katherine Kretschmann
Donald and Mary Kuehn
Lawrence Kuh
Douglas Lamb
Donald Luke Landers
John Henry and Kristen Lang
Thomas and Mary Louise Lanning
Miriam Kennedy Laub
David and Andria Lembke
Timothy and Jill Lis
Frank and Deborah Loiacono
Jon Loufman
Rev. Richard Lutz
Alan H. Lysle
Amy Madda
Nicolaus and Sarah Maier
Mary S. Mallett
Robert & Beverly Marcis
Michael and Erin Marotta
Thomas and Kristen Martin
Rory Matejka
Catherine Mauk
Richard and Kathleen Mayer
Michael and Bonnie Maynard
Charles and Carol McDonald
Mary Kay McLean
Thomas McGowan
McManamon & Co.
Foster McMasters, Jr.
Ross and Catherine Miller
Russell and Ann Miller
Ben and Terri Miyares
Thomas Moran
Justine and Matthew Nape
Charles J. Nock
Bill and Jill Oatey
Terrence O’Brien
Kelly O’Hara
Terrence O’Neil
Maryann O’Reilly
Sean and Laura O’Reilly
Ann Gilmore Orin
Lee and Maria Parks
Michael and Cynthia Parks
Annabelle Patton
Kevin and Maureen Patton
Alan and Julie Paulus
Dorothy Pershing
Eric and Elizabeth Peterson
Robert Petkash
James and Elza Phillips
Robert Piccirilli
Proactive Special Security Services
Quality Select Homes, LLC
William and Carol Ragaller
James and Elizabeth Redinger
Peter and Bonnie Rekstis
Edward and Monica Rogozinski
Jason and Stephanie Rothman
Steve and Susan Ruscher
George and Cornelia Ryan
Cheryl Sabin
Christian Saine and Andrea Wilson
Salad KraZe
Kevin Sargent
Michael and Michelle Sathre
Scott and Jody Saxton
Kenneth Schilling
Scott Schulz
Larry and Judith Scott
Herbert Shapiro
William and Eileen Sheil
Robert Shields
Kenneth and Mary Ann Sindelar
Andrejs and Anita Smiltars
Laurie Somerville
David Spence
Robert Spies
Dale Spooner
Dave and Nancy Stainbrook
Margaret Ann Stanton
Christopher Stasa
Dorothy Stewart
Thomas and Cynthia Stilwell
Melinda Stroh
Elizabeth Sullivan
Lee Szambecki
Lilybeth Teske
Susan Tepper
Dick Thanos
The Benevity Community Impact Fund
Dale and Billie Theis
Robert and Suzanna Theobald
Michael Tousey
Christopher and Sarah Urbancic
Timothy and Peggy Urwin
Rich and Beth Veres
Eileen and Don Vernon
Anthony Verostko and Joan Tamburro
Dale and Sharon Vlasek
Allen and Barbara Waddle
Peter and Darlene Ward
Andrew and Alice Walsh
Charles Webb
Dennis and Laurel Wendell
Wendy Wheeler
Elizabeth Whiting Whipple
William and Amy Wilson
Peter and Kathleen Winzig
Ian and Barbara Woodburn
Dennis Woods
Michael and Kira Wynocker
Janice Young
Jay Yuhas and Michele Moore
Albert and Dorothy Zanetti
Jean Marie Zajac
Denise Zwilling

Bay Village Foundation Annual Report 2018 • 3
Sponsors of the annual Bay Village Foundation Run 2019

Platinum Level
Highland Consulting Associates
Primrose Schools
James C. Redinger
Westland Heating & Air Conditioning

Gold Level
Aladdin’s Eatery Westlake
Buffalo Wild Wings Avon Lake
Howard Hanna - Katie Manos
Hyland Software, Inc.
Jackson Dieken & Associates
Madison Graphics
Wells Fargo Bank

Silver Level
Tim Atkinson
Bay Lanes
Burning River CrossFit
Café Melissa
Chelko Consulting Group
Custom Fabricators, Inc.
Cuyahoga Community College
Dairy Queen Bay Village
Dogdays LLC - Camp Bow Wow
Drenkhan Development Corp.
First National Bank
Fragapane Bakeries, Inc.
Giant Eagle Avon Lake
Nick Gravino DDS, LLC
Charles and Kathie Hardin
Kiddie Kollege
Killeen Plumbing
Glenn Kuemerle DDS
Steve and Diana Lee
Marty’s Cycle Center Inc.
McGorray-Hanna Funeral Homes
The Nock & Son Company
Northern Title Agency, Inc.
North Shore Tax & Accounting - Jim Strunk
Orthopaedic Associates
Oswald Companies
Alan and Julie Paulus
PNC Financial Services Group
Powerhouse Gym
Jonathan and Heather Ransom
Steve and Susan Ruscher
Salad KraZe
Scott Snow Financial Advisors
Seeley Savidge & Ebert
ShurTech Brands
Marie Simon DDS

Bronze Level
Avenue Fitness Club
Bay Barber Shop
Bay Corporation
Beerhead Avon
Berry-McGreevey-Martens Funeral Home
BMW of Westlake
Cahill & Associates - Nationwide
Dwight and Nancy Clark
Cleveland Lumber Company
Gary Coloian DDS
Conveyor & Caster Corporation
Edward Jones - Dana Banyasz
Emjaez Dance Studio
Richard and Dawna Finley
Furrer & Associates
Tom and Melissa Henderson
Hooley House
Italian Creations
Java Bay
Joe Firment Chevrolet
Jim and Peggy Joyce
Knead to Relax Massotherapy
Kowalski Heat Treating Company
Magnificat High School
Maloney + Novotny
Modgility - Mark Mutch
Mojo’s Coffee & More Inc.
O Nail Spa
O’Neill Healthcare
Ann Gilmore Orin
Panini’s Westlake
Parker’s Grille & Tavern
Resource Title National Agency
Ross Wine & Liquor
St. Edward High School
St. Ignatius High School
Smart Business Network
Kelly Sommers Family
Stack Heating Cooling & Electric
Subway Bay Village
T&G Flying Club
Eileen and Don Vernon
Village Barber Shop
Wilson’s Tree Service Inc.
Sponsors of the annual Bay Village Foundation Run 2019

The following businesses donated gift cards, refreshments and/or merchandise.

Ace Hardware
Arrabiata’s Italian Restaurant
Automotive Specialties
B-Spot Westlake
Beerhead Avon
BJ’s Wholesale
Bomba Tacos & Rum
Brio Tuscan Grille
Cambria Hotel & Suites Avon
The Cheesecake Factory
Courtyard by Marriott Westlake
Dick’s Sporting Goods
Discount Drug Mart
Discount Tire
Dogg House Bar & Grill
DoubleTree by Hilton
D’Italia Foods
Duraclean Restoration & Cleaning
Fratello’s
Gale’s Garden Center
Gina’s Pizza
Gitta’s Table & Wine Shop
Heinen’s
Home Depot
Hooley House
Hospitality Restaurants
Houlihan’s Restaurant & Bar
Hungry Howie’s Pizza
Hyatt Place Crocker Park
Hyde Park Prime Steakhouse
Ironwood Café
Java Bay Coffee Shop
Jet Signs
Kelsey Elizabeth Cakes
Knead to Relax Massotherapy
LA Fitness
Lobster Brothers Seafood
Longhorn Steakhouse
Main Entertainment
Massage Envy
Melt Bar and Grill
Menard’s
Mio Spazio Salon
Mitchell’s Ice Cream
North Shore Tax Services
OfficeMax
Panini’s Bar & Grill Westlake
Peter & Co. Jewelets
Petitti’s Garden Center
Pinehaven Garden Center
Residence Inn by Marriott
Riddell Sports
Sangria Y Tapas
Si Senor Mexican Restaurant
Sissons Flowers & Gifts
Spa West
Starz Ballroom
Target
TGI Fridays
Thomas & Thomas Photography
Trader Joe’s
Walgreens
Wal-Mart
White Oaks Restaurant
Whole Foods
2019 Donors to the Fireworks Fund

None

2019 Memorial Day Tribute and Other Memorial Donors

Geuther Family Fund
Patrick B. Tate

Other Gifts

Tom Coulton Charitable Fund

Legacy Society Members

The Sonia Coulton Family In Memory of Richard Coulton
Mary Eitzen
Alan and Julie Paulus

Appreciation

We also appreciate the work done by the following companies in support of the Bay Village Foundation and our mission

Seeley, Savidge, Ebert & Gourash LPA
McManamon & Company LLC
Modgility
## Bay Village Foundation Scholarships

The following Bay Village students have been the recipients of the Bay Village Foundation and the T. Richard and Betsy Martin scholarships:

<table>
<thead>
<tr>
<th>Year</th>
<th>Recipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>Mary Harkness, Benjamin Noren, Halle LaBerge Koury</td>
</tr>
<tr>
<td>2018</td>
<td>Adriana Chesterfield, Halle Dieterich, Aidan O'Donnell, Maggie Williams</td>
</tr>
<tr>
<td>2017</td>
<td>Will Huntington, Anna Walker, Madison Noren</td>
</tr>
<tr>
<td>2016</td>
<td>Abigail Christel, Evan O'Donnell, Joe Auckley</td>
</tr>
<tr>
<td>2015</td>
<td>Katie Koomar, Kathryn Kerka, Jessica Mosier</td>
</tr>
<tr>
<td>2014</td>
<td>Elizabeth Auckley, Colleen Kowalski, Baylee White</td>
</tr>
<tr>
<td>2013</td>
<td>Max Lamb, Jackson Brothers, Max Langer</td>
</tr>
<tr>
<td>2012</td>
<td>Carrie Hall, Julia Mosier</td>
</tr>
<tr>
<td>2011</td>
<td>Morgan Maxwell, David Johnson</td>
</tr>
<tr>
<td>2010</td>
<td>Kelsey Brax, Katherine Corbitt</td>
</tr>
<tr>
<td>2009</td>
<td>Carolyn Emmer, Jacob Kestler</td>
</tr>
<tr>
<td>2008</td>
<td>Jennifer Grisnik, Michelle Kowalski</td>
</tr>
<tr>
<td>2007</td>
<td>Sarah Gerlach, Emily Grady</td>
</tr>
<tr>
<td>2006</td>
<td>Laura Godfray, Alexandra Naegele</td>
</tr>
<tr>
<td>2005</td>
<td>Michelle Bauknecht, Megan McCrone</td>
</tr>
<tr>
<td>2004</td>
<td>Catherine Broomfield, Katherine Finlay</td>
</tr>
<tr>
<td>2003</td>
<td>Kurt Frederick</td>
</tr>
<tr>
<td>2002</td>
<td>Brent Bauknecht</td>
</tr>
</tbody>
</table>
Bay Village Foundation Memorial Plaques

The following individuals have been honored with a bronze plaque on the walking bridge at the T. Richard Martin Walking Trail in Cahoon Memorial Park.*

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
</tr>
</thead>
</table>
| 2019 | Gary A. Ebert  
      | Robert and Nancy Fleming  
      | Frank and Marge Heldt  
      | Ian and Bar Woodburn |
| 2018 | Russell D. Brill  
      | Henry and Betty Laub  
      | Wayne Reese  
      | Jean and Julius Zajac |
| 2017 | Herman and Joyce Bredenbeck  
      | The Hawthorne Family  
      | Edward R. (Ned) Matthews  
      | Robert J. Thomas |
| 2016 | Jim Potter  
      | Lela and Richard Schier  
      | Eileen Vernon |
| 2015 | Henry and Helen Reese |
| 2014 | The John Harknett Family  
      | John Matyas |
| 2013 | Lisa J. Huhndorff  
      | John L. Uyhas, Sr. |
| 2012 | Joan Hirsh  
      | Elizabeth (Betsy) Ross Martin  
      | James C. Redinger  
      | Ivan and Miriam Shepard |
| 2011 | Tom Jelepis  
      | Tom and Sandy Sullivan |
| 2010 | Robert Kitzerow |
| 2009 | John and Alva O’Neill |
| 2008 | Walter R. Groeger |
| 2007 | Thomas Allen Vernon |
| 2004 | Del Donahoo  
      | Frederick Francis Drenkhan  
      | David Henry Jacobs  
      | T. Richard (Dick) Martin |
| 2003 | Bradley Howard Friedel  
      | Ruth Hart and Robert Stromberg  
      | Grace McGahan Matthews  
      | Laurie Ann Wilder |
| 2002 | James H. Cowles  
      | Harry J. Ebert  
      | Jack Wesley Llewellyn  
      | John Harrison Parker  
      | Wayne E. Wentz  
      | Dale A. Smith |

* The plaques are installed at the request of family, neighbors and friends who make a contribution to The Bay Village Foundation in the amount of $2,500 or more. The Memorial Day Celebration is a beautiful outdoor service featuring the String Ensemble and vocalists from Bay High School. Contributions must be made, and wording for the plaque agreed upon, no later than March 31 in order to allow time for the engraving of the plaque prior to the Memorial Day Program.
## Bay Village Foundation Trustees

### Officers
- Richard Veres, President
- Vice President, Mindy Stroh
- Stephen Ruscher, Treasurer
- Jeffrey Goggins, Secretary
- Sarah Urbancic, At Large
- Denny Wendell, At Large

### Trustees
- Anne Ashley
- Tim Atkinson
- Fred Drenkhan
- Gary Ebert
- Jeffrey Goggins
- Jodie Hausmann
- Larry Hull
- Thomas Jelepis
- Jeff Koehler
- Beth Milli
- Mark Mutch
- Ann Gilmore Orin
- James Redinger
- Wayne Reese
- Stephen Ruscher
- Kelly Sommers
- Mindy Stroh
- David Tadych
- Sarah Urbancic
- Richard Veres
- Eileen Vernon
- Denny Wendell

### Student Trustees
- Peter Appenheimer
- Brady Williams
- Reegan O’Leery
- Ava Ransom

### Emeritus Trustees
- Keith Ashmus
- Peter Comedeca
- Thomas Jelepis
- Donald Zwilling

### Advisors
- Gary Heldt
- Clinton Keener
- Richard Mayer
Bay Village Foundation Summarized Financial Information

<table>
<thead>
<tr>
<th>Statement of Financial Position</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$68,487</td>
<td>$70,803</td>
</tr>
<tr>
<td>Fireworks Fund Cash</td>
<td>12,460</td>
<td>17,960</td>
</tr>
<tr>
<td></td>
<td>80,947</td>
<td>88,763</td>
</tr>
<tr>
<td>Investments - UBS Financial Services, Inc.</td>
<td>428,381</td>
<td>331,655</td>
</tr>
<tr>
<td>Investments - Cleveland Foundation</td>
<td>65,333</td>
<td>58,330</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$574,661</strong></td>
<td><strong>$478,748</strong></td>
</tr>
<tr>
<td>Bay Skate Park Custodial Funds Payable</td>
<td>$6,702</td>
<td>$7,134</td>
</tr>
</tbody>
</table>

Net Assets

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard T. and Betsy Martin Scholarship</td>
<td>46,489</td>
<td>41,368</td>
</tr>
<tr>
<td>Tennis Court Maintenance</td>
<td>5,305</td>
<td></td>
</tr>
<tr>
<td>Bay Village Community Council</td>
<td>1,339</td>
<td>1,575</td>
</tr>
<tr>
<td>Fourth of July Fireworks</td>
<td>12,460</td>
<td>17,960</td>
</tr>
<tr>
<td>Unrestricted Funds</td>
<td>501,191</td>
<td>411,145</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$566,784</strong></td>
<td><strong>472,048</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>Total Liabilities and Net Assets</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$574,661</td>
<td>$478,750</td>
<td></td>
</tr>
</tbody>
</table>
## Bay Village Foundation Summarized Financial Information

### Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>Year Ended December 31, 2019</th>
<th>Year Ended December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual Fund Drive</td>
<td>$43,744</td>
<td>$48,684</td>
</tr>
<tr>
<td>Scaredy Cat Run</td>
<td>24,144</td>
<td>20,363</td>
</tr>
<tr>
<td>Memorial Day Plaques and Other Memorials</td>
<td>2,500</td>
<td>10,650</td>
</tr>
<tr>
<td>Net Investment Income (Loss)</td>
<td>58,932</td>
<td>(22,233)</td>
</tr>
<tr>
<td>Total Operating Revenues</td>
<td>129,320</td>
<td>57,464</td>
</tr>
<tr>
<td><strong>Operating Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>16,300</td>
<td>18,330</td>
</tr>
<tr>
<td>Scholarships</td>
<td>4,000</td>
<td>6,000</td>
</tr>
<tr>
<td>Annual Fund Drive</td>
<td>5,538</td>
<td>3,236</td>
</tr>
<tr>
<td>Scaredy Cat Run</td>
<td>8,360</td>
<td>7,916</td>
</tr>
<tr>
<td>Memorial Day Tribute</td>
<td>2,170</td>
<td>2,700</td>
</tr>
<tr>
<td>Accounting, Legal, Insurance and Other</td>
<td>2,908</td>
<td>3,145</td>
</tr>
<tr>
<td>Total Operating Expenses</td>
<td>39,276</td>
<td>41,327</td>
</tr>
<tr>
<td><strong>Net Operating Income</strong></td>
<td>90,044</td>
<td>16,137</td>
</tr>
<tr>
<td><strong>Restricted Fund Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bay Village Council Chambers Sound System</td>
<td></td>
<td>5,057</td>
</tr>
<tr>
<td>Bradley Park Playground</td>
<td></td>
<td>31,057</td>
</tr>
<tr>
<td>Tennis Court Maintenance</td>
<td></td>
<td>7,500</td>
</tr>
<tr>
<td>Bay Village Community Council</td>
<td></td>
<td>7,121</td>
</tr>
<tr>
<td>Net Investment Income (Loss)</td>
<td></td>
<td>(2,747)</td>
</tr>
<tr>
<td>Total Restricted Fund Revenues</td>
<td>14,641</td>
<td>35,767</td>
</tr>
<tr>
<td><strong>Restricted Fund Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bay Village Council Chambers Sound System</td>
<td></td>
<td>5,057</td>
</tr>
<tr>
<td>Bradley Park Playground</td>
<td></td>
<td>31,057</td>
</tr>
<tr>
<td>Tennis Court Maintenance</td>
<td></td>
<td>2,195</td>
</tr>
<tr>
<td>Bay Village Community Council</td>
<td></td>
<td>255</td>
</tr>
<tr>
<td>Fourth of July Fireworks</td>
<td></td>
<td>5,500</td>
</tr>
<tr>
<td>Richard T. and Betsy Martin Scholarship</td>
<td></td>
<td>2,000</td>
</tr>
<tr>
<td>Total Restricted Fund Expenses</td>
<td>9,950</td>
<td>55,864</td>
</tr>
<tr>
<td><strong>Net Restricted Fund Income (Loss)</strong></td>
<td>4,691</td>
<td>(20,097)</td>
</tr>
<tr>
<td><strong>Increase (Decrease) in Net Assets</strong></td>
<td>$94,735</td>
<td>$(3,960)</td>
</tr>
</tbody>
</table>
The Bay Village Foundation is a nonprofit 501 (c)(3) corporation dedicated to preserving the quality of life in Bay Village, Ohio, using the talents and resources of the private citizens and non-government funding.

The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village’s historical, cultural, social, and educational heritage. Through the Bay Village Foundation, its citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work.

FREQUENTLY ASKED QUESTIONS

What does the Bay Village Foundation support?
The Bay Village Foundation exists to provide support for projects and programs fostering Bay Village’s historical, cultural, and educational heritage. Present and past citizens and businesses are encouraged to perpetuate the traditions that make Bay Village a special place to live and work by supporting the Foundation.

Can I specify where my donation is used?
Yes. For example, donors may specify that their donation be used for community projects endorsed in advance by the Foundation. And, although we encourage unrestricted donations, if the gift is in excess of $10,000, you may request that the principal be maintained and you may designate corresponding interest and/or income from that principal to a specific project consistent with the purpose of The Bay Village Foundation.

How is the money distributed?
Grant applications are distributed in December, and the public is notified of submission requirements and deadlines. Proposals may be submitted by mail or on-line. The Grants Committee meets and selects recipients in early spring. Trustees are presented with the Committee's recommendations and a vote is taken. Grants are distributed at the Memorial Day Program. Money designated for a specific purpose is directed to that project and unrestricted gifts are used for projects voted on by the trustees.

Can I make contributions other than money?
Yes. The Bay Village Foundation can accept gifts through wills, life insurance policies, life income trusts, gift annuities, and securities. It is suggested that you consult with your lawyer or tax advisor when making a contribution other than money.

What do I do to make a contribution?
If you would like someone to call you regarding the Bay Village Foundation, please contact Foundation’s Secretary Jeff Goggins at 330-603-9324. The secretary will arrange to have a trustee call you to answer your questions.

Tax deductible donations may be made by mail to P.O. Box 40122, Bay Village OH 44140, on-line via the Cleveland Foundation or using PayPal via the foundation website, www.thebayvillagefoundation.com.

Who are the Trustees?
The trustees listed herein are from Bay Village. Trustees are members of various civic and community groups, neighbors and friends, who have a deep interest in Bay Village. The names of all trustees are included in this report. All trustees are volunteers.